STANDING COMMITTEE REPORT NO. 18-272

RE: C.R. NO. 18-249/EX AFF

SUBJECT: APPROVING A GRANT IN THE AMOUNT OF

\$47,500,000 TO FUND THE FSM FIBER OPTIC

CONNECTIVITY PROJECT

JANUARY 30, 2015

The Honorable Dohsis Halbert Speaker, Eighteenth Congress Federated States of Micronesia Sixth Regular Session, 2105

Dear Mr. Speaker:

Your Committee on External Affairs, to which was jointly referred C.R. No. 18-249 entitled:

"A RESOLUTION APPROVING AND ACCEPTING A GRANT FROM THE INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (WORLD BANK) IN THE AMOUNT OF \$47,500,000, TO FUND THE FSM FIBER OPTIC CONNECTIVITY PROJECT, INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.",

begs leave to report as follows:

The intent and purpose of this resolution are expressed in its title.

Your Committee held a hearing regarding the above- captioned C.R. No. 18-249 jointly with the Committee on Transportation and Communications. Your Committee on External Affairs is supportive of the FSM Fiber Optic Connectively Project this grant will support, and as the activities under this grant are squarely in its purview, therefore, your Committee on External Affairs defers to their conclusions regarding the grant under consideration in C.R. No. 18-249.

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Your Committee on External Affairs is in accord with the intent and purpose of C.R. No. 18-249, and concurs with the Committee on Transportation and Communication in recommending its adoption.

Respectfully submitted,

Berney Martin, vice chairman
/s/ Peter M. Christian
Peter M. Christian, member
/s/ Victor Gouland
Victor Gouland, member

/s/ Bonsiano F. Nethon
Bonsiano F. Nethon, member